

## **BASANT AGRO TECH (INDIA) LIMITED**

### **COMPANY'S POLICY ON RELATED PARTY TRANSACTIONS**

In cases where the transactions are material in value in terms of Clause VII of the Clause 49 of the Listing Agreement (a transaction with a related party shall be considered material if the transaction /transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual turnover of the company as per the last audited financial statements of the company) the Company shall enter into transactions with related parties only if such transactions are approved omnibusly by the Audit Committee, Board of Directors as well as the shareholders by a Special Resolution. Such omnibus approvals shall be valid for a period not exceeding one year and shall require fresh approvals after the expiry of one year. The related parties shall abstain from voting on such resolutions.

In case the transaction with the related party is not on material in value as referred above then such transaction can be entered with the approval of audit committee and the Board of Directors.

For the above purpose, transactions with related parties shall be identified based on the definition of Related Party Transactions as given in section 2(76) of the Companies Act, 2013 read with Rule 3 of the Companies (Specification of definitions details) Rules, 2014 and also as given in Clause VII of Clause 49 of the Listing Agreement.

The Audit Committee shall formulate and adopt adequate rules and shall assign responsibilities to the senior executives of the Company so as to ensure compliance with this Policy.

Disclosures:

1. Details of all material transactions with related parties shall be disclosed quarterly along with the compliance report on corporate governance.

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2. Necessary disclosure of the transactions with the related parties may be made in the Annual Reports as provide in the Companies Act 2013.