

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN NO. L24120MH1990PLC058560 Website: www.basantagro.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016 ( Rs in Lacs)**

| Sr No | Particulars   | Quarter ended     | Quarter ended     | Quarter ended  | Six months ended  | Six months ended  | Year ended      |
|-------|---|-------------------|-------------------|----------------|-------------------|-------------------|-----------------|
|       |   | September 30,2016 | September 30,2015 | June 30,2016   | September 30,2016 | September 30,2015 | March 31,2016   |
|       |   | Unaudited         | Unaudited         | Unaudited      | Unaudited         | Unaudited         | Audited         |
| 1     | (a) Net sales/Income from operations  | 5719.24           | 6958.13           | 9063.45        | 14782.69          | 16018.76          | 31664.69        |
|       | (b) Other operating income  | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
|       | <b>Total income from operations (net)</b>   | <b>5719.24</b>    | <b>6958.13</b>    | <b>9063.45</b> | <b>14782.69</b>   | <b>16018.76</b>   | <b>31664.69</b> |
| 2     | Expenses  |                   |                   |                |                   |                   |                 |
|       | (a) Cost of materials consumed  | 2411.05           | 3468.78           | 4477.75        | 6888.80           | 7783.62           | 12000.08        |
|       | (b) Purchases of stock-in-trade   | 599.55            | 881.31            | 2528.58        | 3128.13           | 2776.56           | 10227.49        |
|       | (c) Changes in inventories of finished goods, WIP                                       | 1096.82           | 860.92            | (69.70)        | 1027.12           | 1655.66           | 2128.98         |
|       | (d) Employee benefits expense   | 183.00            | 149.01            | 157.25         | 340.25            | 302.73            | 706.68          |
|       | (e) Depreciation & amortisation expense   | 113.39            | 122.35            | 113.39         | 226.78            | 241.25            | 459.62          |
|       | (f) Other expenses  | 996.32            | 1147.75           | 1275.25        | 2271.57           | 2310.85           | 4444.77         |
|       | <b>Total expenses</b>   | <b>5400.13</b>    | <b>6630.12</b>    | <b>8482.52</b> | <b>13882.65</b>   | <b>15070.67</b>   | <b>29967.62</b> |
|       | <b>Profit from operations before other income, finance costs and exceptional items</b>  | <b>319.11</b>     | <b>328.01</b>     | <b>580.93</b>  | <b>900.04</b>     | <b>948.09</b>     | <b>1697.07</b>  |
| 3     | Other income  | 7.19              | 3.97              | 2.92           | 10.11             | 8.42              | 139.80          |
|       | <b>Profit from ordinary activities before finance costs and exceptional items</b>       | <b>326.30</b>     | <b>331.98</b>     | <b>583.85</b>  | <b>910.15</b>     | <b>956.51</b>     | <b>1836.87</b>  |
| 6     | Finance costs   | 286.88            | 302.97            | 318.25         | 605.13            | 615.25            | 1222.01         |
|       | <b>Profit from ordinary activities after finance costs but before exceptional items</b> | <b>39.42</b>      | <b>29.01</b>      | <b>265.60</b>  | <b>305.02</b>     | <b>341.26</b>     | <b>614.86</b>   |
| 8     | Exceptional items   | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
| 9     | <b>Profit from ordinary activities before tax</b>                                       | <b>39.42</b>      | <b>29.01</b>      | <b>265.60</b>  | <b>305.02</b>     | <b>341.26</b>     | <b>614.86</b>   |
| 10    | Tax expense   | 10.00             | 5.00              | 15.00          | 25.00             | 40.00             | 56.90           |
| 11    | <b>Net Profit from ordinary activities after tax</b>                                    | <b>29.42</b>      | <b>24.01</b>      | <b>250.60</b>  | <b>280.02</b>     | <b>301.26</b>     | <b>557.96</b>   |
| 12    | Extraordinary items (net of tax expense)  | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
| 13    | <b>Net Profit for the period</b>  | <b>29.42</b>      | <b>24.01</b>      | <b>250.60</b>  | <b>280.02</b>     | <b>301.26</b>     | <b>557.96</b>   |
| 14    | Paid-up equity share capital ( F. V. Rs 1/-)  | 906.28            | 906.28            | 906.28         | 906.28            | 906.28            | 906.28          |
| 15    | Reserve excluding Revaluation Reserves  | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 9053.27         |
| 16    | Basic and Diluted earning per share   |                   |                   |                |                   |                   |                 |
|       | -Before Exceptional items   | 0.03              | 0.03              | 0.28           | 0.31              | 0.33              | 0.62            |
|       | -After Exceptional items  | 0.03              | 0.03              | 0.28           | 0.31              | 0.33              | 0.62            |
| A     | <b>PARTICULARS OF SHAREHOLDING</b>  |                   |                   |                |                   |                   |                 |
| 1     | Public shareholding   |                   |                   |                |                   |                   |                 |
|       | -Number of shares   | 41165467          | 41125318          | 41165467       | 41165467          | 41125318          | 41165467        |
|       | -Percentage of shareholding   | 45.42             | 45.38             | 45.42          | 45.42             | 45.38             | 45.42           |
| 2     | Promoters and Promoter Group Shareholding   |                   |                   |                |                   |                   |                 |
|       | (a) Pledged / Encumbered  |                   |                   |                |                   |                   |                 |
|       | -Number of shares   | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
|       | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
|       | -Percentage of shares (as a % of the total share capital of the company)                | 0.00              | 0.00              | 0.00           | 0.00              | 0.00              | 0.00            |
|       | (b) Non - encumbered  |                   |                   |                |                   |                   |                 |
|       | -Number of shares   | 49462033          | 49502182          | 49462033       | 49462033          | 49502182          | 49462033        |
|       | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00            | 100.00            | 100.00         | 100.00            | 100.00            | 100.00          |
|       | -Percentage of shares (as a % of the total share capital of the company)                | 54.58             | 54.62             | 54.58          | 54.58             | 54.62             | 54.58           |
| B     | <b>INVESTOR COMPLAINTS</b>  |                   |                   |                |                   |                   |                 |
|       | Pending at the beginning of the quarter   | 0.00              |                   |                |                   |                   |                 |
|       | Received during the quarter   | 0.00              |                   |                |                   |                   |                 |
|       | Disposed of during the quarter  | 0.00              |                   |                |                   |                   |                 |
|       | Remaining unresolved at the end of the quarter  | 0.00              |                   |                |                   |                   |                 |

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For Basant Agro Tech. (India) Ltd

Company Secretary

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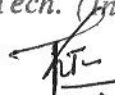
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**SEGMENT REPORTING FOR THE QUARTER ENDED 30 TH SEPTEMBER ,2016 ( Rs in Lacs)**

| Sr No    | Particulars                                 | Quarter ended<br>September<br>30,2016 | Quarter ended<br>September<br>30,2015 | Quarter<br>ended June<br>30,2016 | Six months<br>ended<br>September<br>30,2016 | Six months<br>ended<br>September<br>30,2015 | Year ended<br>March 31, 2016 |
|----------|---|---------------------------------------|---------------------------------------|----------------------------------|---|---|------------------------------|
| <b>1</b> | <b>Segment Revenue</b>                      |                                       |                                       |                                  |   |   |                              |
|          | (a) Fertiliser                              | 4006.54                               | 5685.74                               | 4394.21                          | 8400.75                                     | 11370.91                                    | 20409.06                     |
|          | (b) Seeds                                   | 1689.14                               | 1514.85                               | 4673.44                          | 6362.58                                     | 5045.01                                     | 12084.29                     |
|          | (C) Others                                  | 82.95                                 | 39.14                                 | 35.50                            | 118.45                                      | 91.62                                       | 162.27                       |
|          | Total                                       | <b>5778.63</b>                        | <b>7239.73</b>                        | <b>9103.15</b>                   | <b>14881.78</b>                             | <b>16507.54</b>                             | <b>32655.62</b>              |
|          | Less: Inter Segment Revenue                 | 59.39                                 | 281.60                                | 39.70                            | 99.09                                       | 488.78                                      | 990.93                       |
|          | <b>Net sales/Income from operations</b>     | <b>5719.24</b>                        | <b>6958.13</b>                        | <b>9063.45</b>                   | <b>14782.69</b>                             | <b>16018.76</b>                             | <b>31664.69</b>              |
| <b>2</b> | <b>Segment Results</b>                      |                                       |                                       |                                  |   |   |                              |
|          | Profit before tax & interest from           |                                       |                                       |                                  |   |   |                              |
|          | (a) Fertiliser                              | 238.78                                | 325.91                                | 305.85                           | 544.63                                      | 696.81                                      | 1427.50                      |
|          | (b) Seeds                                   | 156.55                                | 121.21                                | 360.64                           | 517.19                                      | 448.29                                      | 754.07                       |
|          | (C) Others                                  | 44.36                                 | 7.21                                  | 30.75                            | 75.11                                       | 52.66                                       | 114.92                       |
|          | Total                                       | <b>439.69</b>                         | <b>454.33</b>                         | <b>697.24</b>                    | <b>1136.93</b>                              | <b>1197.76</b>                              | <b>2296.49</b>               |
|          | Less: (i) Interest                          | 286.88                                | 302.97                                | 318.25                           | 605.13                                      | 615.25                                      | 1222.01                      |
|          | (ii) Other Un-allocable expenditure net off | 113.39                                | 122.35                                | 113.39                           | 226.78                                      | 241.25                                      | 459.62                       |
|          | <b>Total Profit Before Tax</b>              | <b>39.42</b>                          | <b>29.01</b>                          | <b>265.60</b>                    | <b>305.02</b>                               | <b>341.26</b>                               | <b>614.86</b>                |
| <b>3</b> | <b>Capital Employed</b>                     |                                       |                                       |                                  |   |   |                              |
|          | (a) Fertiliser                              | 6962.91                               | 6537.45                               | 6942.90                          | 6962.91                                     | 6537.45                                     | 6772.49                      |
|          | (b) Seeds                                   | 3204.98                               | 3156.52                               | 3194.76                          | 3204.98                                     | 3156.52                                     | 3117.34                      |
|          | (C) Others                                  | 71.68                                 | 63.42                                 | 72.49                            | 71.68                                       | 63.42                                       | 69.72                        |
|          | <b>Total</b>                                | <b>10239.57</b>                       | <b>9757.39</b>                        | <b>10210.15</b>                  | <b>10239.57</b>                             | <b>9757.39</b>                              | <b>9959.55</b>               |

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 Company Secretary

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**Statement of Assets and Liabilities**

| Sr No    | Particulars                                | Rupees in lacs    |                   | Sr No    | Particulars                           | As At             | As At             |
|----------|--|-------------------|-------------------|----------|---------------------------------------|-------------------|-------------------|
|          |  | September 30,2016 | September 30,2015 |          |                                       | September 30,2016 | September 30,2015 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                   |                   | <b>B</b> | <b>ASSETS</b>                         |                   |                   |
| 1        | <b>Shareholders' funds</b>                 |                   |                   | 1        | <b>Non-current assets</b>             |                   |                   |
|          | (a) Share capital                          | 906.28            | 906.28            | (a)      | Fixed assets                          | 8903.94           | 9171.76           |
|          | (b) Reserves and surplus                   | 9333.29           | 8851.11           | (b)      | Non-current investments               | 0.13              | 0.13              |
|          | <b>Sub-total - Shareholders' funds</b>     | <b>10239.57</b>   | <b>9757.39</b>    | (c)      | Other non current assets              | 112.95            | 119               |
| 2        | <b>Non-current liabilities</b>             |                   |                   |          | <b>Sub-total - Non-current assets</b> | <b>9017.02</b>    | <b>9290.89</b>    |
|          | (a) Long-term borrowings                   | 3583.99           | 3793.38           |          |                                       |                   |                   |
|          | (b) Deferred tax liabilities (net)         | 385.59            | 378.68            |          |                                       |                   |                   |
|          | (c) Other Non current liabilities          | 492.31            | 383.23            |          |                                       |                   |                   |
|          | <b>Sub-total - Non-current liabilities</b> | <b>4461.89</b>    | <b>4555.29</b>    |          |                                       |                   |                   |
| 3        | <b>Current liabilities</b>                 |                   |                   | 2        | <b>Current assets</b>                 |                   |                   |
|          | (a) Short-term borrowings                  | 6115.50           | 6253.81           | (a)      | Inventories                           | 7178.66           | 7182.76           |
|          | (b) Trade payables                         | 4426.03           | 2978.69           | (b)      | Trade receivables                     | 9602.42           | 8228.75           |
|          | (c) Other current liabilities              | 1379.53           | 1348.95           | (c)      | Cash and cash equivalents             | 153.11            | 205.01            |
|          | (d) Short-term provisions                  | 222.71            | 212.49            | (d)      | Short-term loans and advances         | 894.02            | 199.21            |
|          | <b>Sub-total - Current liabilities</b>     | <b>12143.77</b>   | <b>10793.94</b>   |          | <b>Sub-total - Current assets</b>     | <b>17828.21</b>   | <b>15815.73</b>   |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>26845.23</b>   | <b>25106.62</b>   |          | <b>TOTAL - ASSETS</b>                 | <b>26845.23</b>   | <b>25106.62</b>   |

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 28.10.2016

2. Previous years figures have been regrouped wherever necessary


28/10/2016  
Mumbai

For Basant Agro Tech ( I ) Ltd

**Shashikant Bhartia**  
Chairman & Managing Director

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For Basant Agro Tech. (India) Lia

  
Company Secretary



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
**LIMITED REVIEW REPORT**

**Review Report to the Bombay Stock Exchange Ltd. Mumbai**

We have reviewed the accompanying statement of unaudited financial results of M/s Basant Agro Tech (I) Ltd for the period ended 30.09.2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates  
Chartered Accountants



Amar Bafna  
Partner

Memb. No: 048639

Place: Mumbai  
Date: 28/10/2016